

REPORT DIGEST

ILLINOIS BOARD OF ADMISSIONS TO THE BAR FINANCIAL AND COMPLIANCE AUDIT FOR THE YEAR ENDED SEPTEMBER 30, 1993

FINDINGS, CONCLUSIONS, AND RECOMMENDATIONS

Our report disclosed no material compliance findings. The Board is commended for maintaining good fiscal controls and implementing prior recommendations.

AUDITORS' OPINION

In the opinion of our auditors, the financial statements of the Board of Admissions to the Bar were fairly stated in all material respects as of and for the year ended September 30, 1993.

WILLIAM G. HOLLAND, Auditor General

WGH:GSS:pp

SUMMARY OF AUDIT FINDINGS

| | |
|-----------------------------------|--------------------|
| <u>Number of This Audit</u> | <u>Prior Audit</u> |
| Audit findings | 03 |
| Repeated audit findings | 0N/A |
| Prior recommendations implemented | 3N/A |

SPECIAL ASSISTANT AUDITORS

Grant Thornton served as special assistant auditors for this audit.

{Expenditures and Activity Measures are summarized on the reverse page.}

ILLINOIS BOARD OF ADMISSIONS TO THE BAR
FINANCIAL AND COMPLIANCE AUDIT
For The Year Ended September 30, 1993

| | 1993 | 1992 |
|--|-------------|-------------|
| ●Total Revenue (accrual basis) | \$1,084,224 | \$623,600 |
| Examination fees | 999,750 | 549,450 |
| Foreign license fees | 51,600 | 32,800 |
| Interest income | 32,874 | 41,350 |
| ●Total Expenses (accrual basis) | \$942,814 | \$672,134 |
| Board appointee fees, salaries, wages, and payroll taxes | | |
| Examination grading | 342,707 | 252,867 |
| Examination administration | 188,987 | 154,548 |
| Admission ceremony | 105,020 | 80,180 |
| Rent | 12,772 | 12,404 |
| Insurance | 57,907 | 48,294 |
| General operating | 48,474 | 48,987 |
| Interest expense | 153,597 | 86,398 |
| Miscellaneous (income) expense | 14,205 | 2,448 |
| | 19,145 | (13,992) |

| SELECTED ACTIVITY MEASURES | FY 1993 | FY 1992 |
|-----------------------------------|----------------|----------------|
| ●Number of Exams Written | | |
| February | 903 | 941 |
| July | <u>2,217</u> | <u>2,445</u> |
| Total | <u>3,120</u> | <u>3,386</u> |

AGENCY DIRECTOR

During Audit Period: Donald Funk, Secretary-Treasurer;
Jan Hefti, Director of Administration (eff. 5/1/93)
Currently: Jan Hefti, Director of Administration